PA 57 of 2018 - Section 910 Information

City of Berkley Downtown Development Authority

Section 910 (i) (A), & (B)

The Berkley DDA does not have any reserves that are not spent within five years of their capture. Currently there is \$159,541, which is less than one year of Tax Increment Finance capture held in reserve. These reserves will be spent within three years on wayfinding and infrastructure within the district.